



Monthly Local Fund Statement

Background

Attached for consideration by the elected members in this May 2019 Council Agenda is the Local Fund Statement for the period 26th October to 29th November 2019. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period 26th October to 29th November 2019 Dublin City Council made payments to the value of €144.4m. Dublin City Council receipted €137.6m of funds with an excess of payments over receipts of €6.8m moving to a net debit balance at period end of €35.3m. This value of €35.3m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 29/11/2019, Dublin City Council had placed €91m on investment. There were 5 weeks in both November 2019 and November 2018.

Receipts

During the period Dublin City Council receipted €137.6m. €47.4m was received from Department of Housing, Planning and Local Government (€14.4m for Irish Water Rates, €5.5m for purchase of housing stock, €1.8m for the construction of housing stock in O'Devaney Gardens and Bunratty Road, €19.9m from Voluntary Bodies – CALF, CAS and AHB Leasing and €2.4m from RAS Rents).

€17.9m was received from other Local Authorities with €3.2m from South Dublin, €1.3m from Dunlaoghaire Rathdown and €3.4m from Fingal for Fire Brigade Contributions and €8.5m refund from Fingal.

€15.9m was received in respect of Rates. €8.3m was received in Housing Rents – the 2018 value of €9m includes direct debits of 9 weeks while the 2019 value includes direct debits of 3 weeks. Housing Loan payments amounted to €2.4m. €3.1m was received for parking meter fees, €1.9m for tags and mobiles and €1.2m for G4S collections. €6.7m was received in respect of Development Levies. €3.8m was received from Irish Water in respect of the SLA.

€4.7m was received from the NTA with €2m for the Royal Canal Premium Cycle Route Phase 2 and €2.9m was received from the Department of Rural and Community Affairs, €2.9m for the NEIC Task Force. €2.3m was received from Dublin Waste To Energy Ltd, €1.8m for Energy Revenue Share Adjustment 2018. Receipts for HFA Borrowings for Fixed interest Rebuilding Ireland Home Loans amounted to €3m for this period.

Payments

During the period Dublin City Council made payments to the value of €144.4m. A total of €21.7m was paid in contractor payments, of which €1.3m was paid to Kilsaran for road refurbishments. €3.5m was paid to Maples and Caulder Solicitors for the housing acquisition costs of 13 units at Mount Argos, €2.9m to Liston and Co. Solicitors for Part V housing acquisition costs of units at Royal Canal Park, €1.8m was paid to KK Shields Solicitors for Part V housing acquisition costs for 7 units at Ardilaun Court, Dublin 5, €1.3m was paid to Richmond Trading for housing construction costs at Sean Foster Place and €1.3m was paid to Byrne Wallace Solicitors for the housing acquisitions costs of 4 units.

Homeless Voluntary Bodies were paid as follows: €5.5m to TUATH for a CALF payment in respect of Shelbourne Plaza, €1.3m to RESPOND for a CALF payment for Mountjoy Square North, and €3m to Dublin Simon Community for Q4 payment.

Payments to the Revenue Commissioners totalled €13.1m for all taxes in Sept/Oct.

Kathy Quinn
Head of Finance

13th December, 2019.

LOCAL FUND FINANCIAL STATEMENT							
LOCAL GOVERNMENT ACT 2001							
Current Year				Previous Year			
Monthly Receipts and Payments				Monthly Receipts and Payments			
26th October 2019 to 29th November 2019				27th October to 30th November 2018			
Balance	Debit	(28,483,022)		Debit	(61,657,585)		
Payments		(144,401,559)			(145,847,623)		
Receipts		137,621,562			158,076,504		
Difference	Debit	(6,779,997)		Credit	12,228,881		
Balance	Debit	(35,263,019)		Debit	(49,428,704)		
Note: Overdraft facility 2019: €50m At 29th Nov there were investments of €91m				Note: Overdraft facility 2018: €50m At 30th Nov there were investments of €81m			
Cumulative Receipts and Payments				Cumulative Receipts and Payments			
1st January to 29th November 2019				1st January to 30th November 2018			
Opening Balance	Debit	(6,645,593)		Credit	1,161,923		
Payments		(1,446,708,570)			(1,266,844,671)		
Receipts		1,418,091,144			1,216,254,044		
Difference	Debit	(28,617,426)		Debit	(50,590,627)		
	Debit	(35,263,019)		Debit	(49,428,704)		
RECEIPTS				RECEIPTS			
Main Receipting Areas				Main Receipting Areas			
Rates		15,903,352			16,062,839		
Housing Rents		8,302,840			9,011,556		
Housing Loans		2,415,463			2,472,252		
Department of Housing, Planning & Local Government		47,424,287			77,356,178		
Local Authority		17,855,261			5,336,317		
Parking Meter		3,084,064			3,291,849		
Development Levies		6,741,648			6,627,246		
Individual Receipts Over €1m				Individual Receipts Over €1m			
HFA Borrowings		3,047,000			7,158,665		
Irish Water		3,812,805			3,536,249		
National Transportation Authority		4,666,223			-		
Department of Rural & Community Affairs		2,919,984			1,150,045		
Dublin Waste to Energy Ltd		2,297,522			-		
Net T transfer from Investments		-			11,000,000		
Other Receipts under €1m				Other Receipts under €1m			
Other Receipts		19,151,113			15,073,308		
Total Receipts		137,621,562			158,076,504		
PAYMENTS				PAYMENTS			
Pay				Pay			
Payroll Payments				Payroll Payments			
Salaries & Wages		(23,661,096)			(22,981,428)		
Revenue PAYE/RSI		(7,709,669)			(7,131,962)		
Non-Pay				Non-Pay			
Payments Over €1m				Payments Over €1m			
Revenue Commissioners		(5,360,472)			(4,394,493)		
Contractor Payments		(21,644,632)			(29,264,722)		
Net T transfer to Investments		(8,000,000)			-		
Other Payments under €1m				Other Payments under €1m			
Other Payments		(78,025,690)			(82,075,018)		
Total Payments (Pay and Non-Pay)		(144,401,559)			(145,847,623)		
Kathy Quinn Head of Finance							

